

**CITY OF FARGO  
FARGODOME  
State Investment Board  
Balance Sheet  
As of 12/31/2005**

	As of <u>12-31-05</u>	As of <u>6-30-05</u>
ASSETS:		
INVESTMENTS (AT MARKET)		
DOMESTIC EQUITIES	\$ 4,364,436	\$ 3,679,529
DOMESTIC FIXED INCOME	4,126,358	3,557,205
INVESTED CASH (NOTE 1)	<u>83,462</u>	<u>72,825</u>
 TOTAL INVESTMENTS	 8,574,256	 7,309,559
RECEIVABLES		
DIVIDEND/INTEREST RECEIVABLE	<u>12,651</u>	<u>11,525</u>
 TOTAL ASSETS	 <u><u>\$ 8,586,907</u></u>	 <u><u>\$ 7,321,084</u></u>
LIABILITIES:		
ACCOUNTS PAYABLE	<u>4,960</u>	<u>4,708</u>
 TOTAL LIABILITIES	 4,960	 4,708
NET ASSETS AVAILABLE:		
NET ASSETS AVAILABLE BEGIN OF YEAR	7,316,376	5,863,757
CASH IN DURING YEAR (NOTE 4)	1,000,000	1,000,000
CASH OUT DURING YEAR (NOTE 5)	0	0
NET INCREASE (DECREASE)	<u>265,571</u>	<u>452,619</u>
 NET ASSETS AVAILABLE END OF PERIOD	 <u>8,581,947</u>	 <u>7,316,376</u>
 TOTAL LIABILITIES & NET ASSETS AVAILABLE	 <u><u>\$ 8,586,907</u></u>	 <u><u>\$ 7,321,084</u></u>

**CITY OF FARGO**  
**FARGODOME**  
**State Investment Board**  
**Profit and Loss Statement**  
**For the Month Ended 12/31/2005**

	Month Ended <u>12-31-05</u>	<u>Year-to-Date</u>
INVESTMENT INCOME		
INTEREST/DIVIDEND INCOME	\$ 21,868	\$ 113,732
SECURITIES LENDING INCOME	4,111	23,041
	<u>25,979</u>	<u>136,773</u>
GAIN ON SALE OF INVESTMENTS	216,604	582,727
LOSS ON SALE OF INVESTMENTS	<u>48,201</u>	<u>319,219</u>
NET GAINS (LOSSES) INVESTMENTS	168,403	263,508
INVESTMENT EXPENSES	1,580	10,056
SECURITIES LENDING EXPENSES	<u>3,969</u>	<u>21,890</u>
NET INVESTMENT INCOME	188,833	368,335
NET APPREC (DEPREC) MARKET VALUE	(129,282)	(104,293)
MISCELLANEOUS INCOME/(EXPENSE)	<u>0</u>	<u>1,529</u>
TOTAL INVESTMENT INCOME	<u>59,551</u>	<u>265,571</u>
NET INCREASE (DECREASE)	<u><u>\$ 59,551</u></u>	<u><u>\$ 265,571</u></u>

**CITY OF FARGO**  
**FARGODOME**  
**Notes to Financial Statements**  
**December 31, 2005**

The following notes to financial statements are intended to provide general descriptions of line items in the financial statements.

**NOTE 1**    **INVESTED CASH**

Cash invested in a money market demand account at the Bank of North Dakota.

**NOTE 2**    **DUE FROM OTHER AGENCIES**

Amounts paid in anticipation of the allocation of administrative expenses of RIO.

**NOTE 3**    **DUE TO OTHER AGENCIES**

Amounts owed to RIO for administrative and direct costs charged.

**NOTE 4**    **CASH IN DURING YEAR**

Cash transferred into investment accounts at The Northern Trust during the current fiscal year.

**NOTE 5**    **CASH OUT DURING YEAR**

Cash transferred out of investment accounts at The Northern Trust during the current fiscal year.